The Denver metro area will be home to a new federal satellite patent office that is estimated to generate $483 million in the region’s economy over the next five years.

The announcement on Monday that the U.S. Department of Commerce for one of three new federal satellite patent offices brought a welcome showing of bipartisanship from Colorado’s political leaders, and has been hailed by business leaders and others as a major economic development news for the region.

A specific site for the Denver area has not yet been identified. Officials with Secretary Rebecca Blank and David Kappos, the president of the U.S. Trademark Office, will travel to Denver next week to meet with local leaders, including Mayor John Hickenlooper, to discuss the new office.

"The Anschutz Medical Campus in Aurora is a very tangible example of what is a very diverse range of technical disciplines," Blank said in a statement. "When you are looking at the top five or six areas in the country as being one of the top of the radar story what’s been happening is that Colorado’s emergence as being one of the top technology leaders in the nation put us at the head of the list, which demonstrated the state’s cause was its willingness to work with the federal government to advance its cause."..."